

FRANKFORT SQUARE PARK DISTRICT
TRUTH IN TAXATION HEARING MINUTES
December 2, 2024

The following are Minutes of a Truth in Taxation Hearing of the Frankfort Square Park District Board of Commissioners held at the Park District Administration Building, Room 204, 7540 W. Braemar Lane, Frankfort, Illinois.

I. Call to Order

The Meeting was called to order at 6:30 p.m.

II. Roll Call

Present were: Lauren Breedlove, Phil Cherry, Frank Florentine, Ryan Holley Joseph King, Denis Moore, and Craig Maksymiak

Also present were: John Keenan, Superintendent of Recreation, Audrey Marcquenski, Executive Director/Board Secretary, Linda Mitchell, Recording Secretary.

III. Public Hearing

President, Craig Maksymiak requested a motion and a second to open the Truth in Taxation public hearing for the District's annual Tax Levy Ordinance, an ordinance levying and assessing the taxes for the Corporate purposes of the Frankfort Square Park District, Will and Cook Counties.

Denis Moore made Motion 24-1980 to open the Truth and Taxation Hearing for Tax Levy Ordinance No. 24-12-361. Ryan Holley seconded. Motion carried in a vote by voice.

No members of the public were present.

Audrey Marcquenski provided an overview of the Truth in Taxation public hearing as follows.

A Truth in Taxation legal notice is published in the Daily Southtown that includes information about the public hearing to allow residents to attend for the purpose of asking questions and learning more about the process.

The public hearing is required when inflating the levy beyond 5%, and a good thought process is to levy at a 25%-27% increase to ensure developments, such as Amazon and the planned developments along 191st Street, all within Park District borders, pay their fair share of property taxes.

The Park District's goal has always been to inflate the tax levy with the intention of capturing new growth from developments for the benefit of the residents.

Ms. Marcquenski further noted that the Park District has no ability to raise taxes as a tax cap was put in place in 1991, limiting taxing bodies to the lesser of the CPI or 5% growth. The levy process has been successfully applied for many years and is periodically reviewed by the District's Corporate Counsel.

Audrey Marcquenski stated that with no additional comments or questions, the floor for the public hearing would remain open until 7:00 p.m., while business, not relevant to this hearing was discussed and recorded in the minutes of the December 2, 2024 regular Board Meeting.

Frank Florentine made motion 24-1981 to close the floor of the public hearing at 7:00 p.m. Denis Moore seconded. Motion carried in a vote by voice.

IV. Adjournment

As no comments or questions related to the tax levy were provided, Phil Cherry made motion 24-1982 to close and adjourn the Truth in Taxation Hearing at 7:00 p.m. Frank Florentine seconded. Motion carried in a vote by voice.

Respectfully submitted:
Linda Mitchell