

RESOLUTION #22-10-36  
FRANKFORT SQUARE PARK DISTRICT

**TRUTH IN TAXATION LAW RESOLUTION**

**RESOLVED**, by the Board of Park Commissioners of the Frankfort Square Park District, Will County, Illinois that, based upon the most recently ascertainable information, the following estimate of taxes to be levied is hereby made in accordance with Section 60 of the “Truth in Taxation Law”:

1. The corporate and special purpose property taxes extended or abated for 2021 were \$3,050,244. The proposed corporate and special purpose property taxes to be levied for 2022 are \$4,624,602. This represents a 52% increase over the previous year.
2. The property taxes extended for debt service and public building commission leases for 2021 were \$212,355. The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$214,764. This represents a 1% decrease over the previous year.
3. The total property taxes extended or abated for 2021 were \$3,262,599. The estimated total property taxes to be levied for 2022 are \$4,839,366. This represents a 48% increase over the previous year.
4. Based on the foregoing, a public hearing is required under the Truth in Taxation Law. The Board will hold a public hearing on the proposed levy on December 5, 2022.

Passed this 20<sup>th</sup> day of October, 2022.

AYES:

NAYS:

ABSENT:

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President  
Board of Park Commissioners

Attested and filed this 20<sup>th</sup> day of October, 2022.

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Secretary  
Board of Park Commissioners